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Press Release

FOR IMMEDIATE RELEASE

Medina Realty is helping Homeowners Prevent Foreclosure with Short Sales.

Minneapolis, MN, September 17th, 2009 – Aware of the many changes in the economy today, Medina Realty has taken an extra step to better serve our clients and now also specializes in Short Sales. We have an educated and experienced team who has professionally negotiated with Lenders to help homeowners prevent foreclosure.

What is a Short-Sale?

A Short Sale, also known as a Short Payoff or Pre-Foreclosure Workout, is a program that allows a borrower to sell their house even if their current mortgage balance is worth more than the current house value. These sales are subject to lender approval and once approved, the lender will allow borrowers to sell their property for less than the total amount due on their mortgage. Therefore, the lender releases the borrower from the mortgage, preventing foreclosure.

How Can a Short-Sale Benefit a Homeowner?

A Short Sale can be one of the best options for many homeowners facing foreclosure. A Short Sale allows the homeowner to sell the property and remove the secured debt associated with the home. The seller can walk away from the sale with significantly less damage to his/her credit and save them from embarrassment of having their home go into foreclosure.

How Do I get Started?

Please contact Medina Realty's Short Sale Specialists, Rashid Omar or Berhe Abraha, to help you receive proper instructions.

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Once the property is sold and the offer is accepted by the lender, homeowners will have one less thing to worry about. Medina Realty would like to be part of this process.

For more information about Medina Realty, please visit our website at www.medinarealty.net.
